

The figures have not been audited

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30/9/10 RM'000	30/09/09 RM'000	30/9/10 RM'000	30/09/09 RM'000
Revenue	72,485	67,946	150,644	123,179
Operating expenses	(72,348)	(61,844)	(146,433)	(113,699)
Other operating income	2,399	870	4,749	1,870
Profit from operations	2,536	6,972	8,960	11,350
Finance costs	(20)	(13)	(43)	(49)
Share of results of an associate	-	-	-	173
Share of results of a jointly controlled entity	88	61	188	161
Profit before tax	2,604	7,020	9,105	11,635
Tax expense	(604)	(1,761)	(2,205)	(2,887)
Profit for the period	2,000	5,259	6,900	8,748
Attributable to:				
Equity holders of the parent	1,920	4,806	6,470	7,862
Minority interests	80	453	430	886
	2,000	5,259	6,900	8,748
Earnings per share attributable to equity holders of the parent:				
Basic (sen)	1.12	2.81	3.77	4.60
Diluted (sen)	NA	2.80	NA	4.59

(The notes set out on pages 6 to 15 form an integral part of and should be read in conjunction with this interim financial report)

ACOUSTECH BERHAD (Co. No: 496665-W)

SECOND QUARTER INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	30/9/10 RM'000	30/09/09 RM'000	30/9/10 RM'000	30/09/09 RM'000
Profit for the period	2,000	5,259	6,900	8,748
<u>Other comprehensive(loss)/income, net of tax</u>				
Fair value of available-for-sale financial assets	(560)	-	(1,190)	-
Total comprehensive income	1,440	5,259	5,710	8,748
Attributable to:				
Equity holders of the parent	1,360	4,806	5,280	7,862
Minority interests	80	453	430	886
	1,440	5,259	5,710	8,748

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ACOUSTECH BERHAD (Co. No: 496665-W)

SECOND QUARTER INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2010

	30/09/10 RM'000	31/03/10 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	49,059	49,135
Investment in a jointly controlled entity	2,149	2,281
Investment in an associate	-	-
Available-for-sale financial assets	6,230	3,756
	<u>57,438</u>	<u>55,172</u>
Current assets		
Inventories	28,122	22,057
Trade and other receivables	69,271	39,119
Tax recoverable	3,312	3,657
Derivative financial instruments	197	-
Short term funds	8,467	-
Fixed deposit with licensed banks	26,645	44,519
Cash and bank balances	14,763	25,914
	<u>150,777</u>	<u>135,266</u>
TOTAL ASSETS	<u><u>208,215</u></u>	<u><u>190,438</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	88,911	88,911
Reserves	56,401	52,566
	<u>145,312</u>	<u>141,477</u>
Minority interests	7,469	7,025
TOTAL EQUITY	<u><u>152,781</u></u>	<u><u>148,502</u></u>
Non-current liabilities		
Deferred taxation	2,906	2,831
Current Liabilities		
Trade and other payables	51,242	38,047
Tax liabilities	1,286	1,058
	<u>52,528</u>	<u>39,105</u>
TOTAL LIABILITIES	<u><u>55,434</u></u>	<u><u>41,936</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>208,215</u></u>	<u><u>190,438</u></u>
Net assets per share attributable to ordinary shareholders of the parent (RM)	0.82	0.80

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ACOUSTECH BERHAD (Co. No : 496665-W)**SECOND QUARTER INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	30/09/10	30/09/09
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	9,105	11,635
Adjustments for non cash items	<u>1,256</u>	<u>1,862</u>
Operating profit before working capital changes	10,361	13,497
Net changes in working capital	<u>(23,162)</u>	<u>(2,811)</u>
Cash(used in)/generated from operations	(12,801)	10,686
Interest paid	(20)	(28)
Tax paid (net of tax refunded)	<u>(1,558)</u>	<u>(866)</u>
Net cash (used in)/ from operating activities	<u>(14,379)</u>	<u>9,792</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	364	205
Dividend received from quoted investment	490	-
Dividend received from a jointly controlled entity	320	360
Proceeds from disposal of shares in an associate	-	5,700
Property, plant and equipment	<u>(2,202)</u>	<u>(4,450)</u>
Net cash (used in)/from investing activities	<u>(1,028)</u>	<u>1,815</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of new ordinary shares	-	210
Purchase of treasury shares	(8)	-
Dividend paid to the shareholders of the Company	<u>(5,143)</u>	<u>(7,693)</u>
Net cash used in financing activities	<u>(5,151)</u>	<u>(7,483)</u>
Net (decrease)/increase in cash and cash equivalents	(20,558)	4,124
Cash and cash equivalents at beginning of financial period	<u>70,433</u>	<u>49,165</u>
Cash and cash equivalents at end of financial period	<u>49,875</u>	<u>53,289</u>

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ACOUTECH BERHAD (Co. No : 496665-W)

SECOND QUARTER INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the parent						Total equity RM'000
	Share capital RM'000	Non-distributable Share premium RM'000	Available-for- sales reserves RM'000	Retained profits RM'000	Treasury shares RM'000	Minority interests RM'000	
At 1 April 2010	88,911	7,341	-	50,745	(5,520)	7,025	148,502
Effects of applying FRS139	-	-	3,664	42	-	14	3,720
As restated	88,911	7,341	3,664	50,787	(5,520)	7,039	152,222
Total comprehensive income	-	-	(1,190)	6,470	-	430	5,710
Share buy back	-	-	-	-	(8)	-	(8)
Dividend paid in respect of financial year ended 31 March 2010	-	-	-	(5,143)	-	-	(5,143)
At 30 September 2010	88,911	7,341	2,474	52,114	(5,528)	7,469	152,781
At 1 April 2009	88,592	7,266	-	52,367	(5,520)	6,157	148,862
Total comprehensive income	-	-	-	7,862	-	886	8,748
Issuance of new ordinary shares	169	41	-	-	-	-	210
Dividend paid in respect of financial year ended 31 March 2009	-	-	-	(7,693)	-	-	(7,693)
At 30 September 2009	88,761	7,307	-	52,536	(5,520)	7,043	150,127

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